STATE OF MICHIGAN

DEPARTMENT OF MANAGEMENT AND BUDGET, JANET E. PHIPPS, Director



OFFICE OF RETIREMENT SERVICES

JUDGES RETIREMENT SYSTEM
STATE EMPLOYEES RETIREMENT SYSTEM
DEFINED CONTRIBUTION PLAN
PO Box 30171, Lansing, MI 48909-7671

PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
STATE POLICE RETIREMENT SYSTEM
DEFERRED COMPENSATION PLANS
PO Box 30171, Lansing, MI 48909-7671

http://www.state.mi.us/dmb/ors/

Telephone: 517-322-5103 Outside Lansing: 800-381-5111

		_
Office U	se Only	

Application for Transfer of Michigan Public School Service

This application is used for transfer of eligible service and/or monies on deposit or for informational purposes only. PLEASE CHECK ONE: I authorize the Michigan Public School Employees Retirement System to transfer any eligible monies and service to the State Employees Retirement System. My request is for informational purposes only. Do not transfer my service at this time. To be completed by applicant. Please type or print all information. NAME (Last, First, M.I.) SOCIAL SECURITY NUMBER* STREET ADDRESS **TELEPHONE** CITY, STATE, ZIP ANTICIPATED RETIREMENT DATE, IF KNOWN PREVIOUS NAMES USED DURING PUBLIC SCHOOL EMPLOYMENT, IF ANY DATE OF BIRTH* Complete to the best of your memory. It is not necessary to consult your school payroll or personnel office for detailed information at this time. School District where service was rendered School Year Hours per day/days per week **Position** I certify that the above statements are true to the best of my knowledge and belief. **SIGNATURE** DATE Any person who shall knowingly make any false statements, or shall falsify or permit to be falsified any record or records of this

Retirement System in any attempt to defraud the Retirement System as a result of such act, shall be guilty of a misdemeanor and shall upon conviction thereof be fined not less than \$10.00 nor more than \$100.00. (1943 P.A. 240, as amended.)

Application for Transfer of Michigan Public School Service

INSTRUCTIONS

As a State Employees Retirement System Defined Benefit member, you may receive retirement credit for all years you worked for a Michigan Public School and were a member of the Michigan Public School Employees Retirement System.

If you did not receive a refund of your pre-July 1, 1977 contributions when you left the Michigan Public School Employees Retirement System, you may request that your contributions and service be transferred to the State Employees Retirement System. You will receive retirement credit at no additional cost.

If your Michigan public school service was performed during the noncontributory period (when no personal contributions were required) or under the Basic Plan or Member Investment Plan (MIP), you will receive retirement credit at no cost.

If you received a refund of pre-July 1, 1977 contributions, you must repay your refunded amount plus compound interest in order to receive retirement credit. The Office of Retirement Services (ORS) will send you a billing statement indicating the cost to repay your refund so you can receive retirement credit for this public school service.

If you were a participant in MIP, your pre-tax MIP contributions, as well as accumulated interest, are refundable to you. A refund application will be provided to you that will include options to roll-over your MIP contributions to a

qualified plan or Individual Retirement Account (IRA).

If you choose to have your MIP pre-tax contributions refunded directly to you from the Retirement System, you will receive 80% of the refundable amount. ORS is required to withhold 20% of the total and send it to the Internal Revenue Service (IRS) as income tax withholding to be credited against your tax liability. Your pre-tax refund will be taxed in the current year unless you choose the rollover option.

You may be able to use special tax rules that could reduce the tax you owe. However, if you receive the refund before age 59 1/2, you may also have to pay an additional 10% tax as penalty for early withdrawal. Contact the IRS for additional information.

To apply to transfer your Michigan public school credit, complete this application and submit it to ORS. If you need additional space to detail your service, attach a separate sheet to this form. If you have questions after reading the information on this application, please call ORS in Lansing at 517-322-5103 or toll-free at 800-381-5111.

If you transfer your contributions from the Michigan Public School Employees Retirement System to the State Employees Retirement System and later terminate your State of Michigan service before you are eligible to begin receiving monthly benefits, you can submit a Refund Application to ORS.